

NOTICE OF ADOPTION OF RESOLUTION

NOTICE IS HEREBY GIVEN that the Board of Trustees of the Village of Johnson City, Broome County New York, at a meeting held on the 18th day of February, 2020, duly adopted the resolution published herewith **SUBJECT TO A PERMISSIVE REFERENDUM.**

Dated: Johnson City, New York,

February 19, 2020.


Village Clerk

AMENDATORY BOND RESOLUTION DATED FEBRUARY 18, 2020.

A RESOLUTION AMENDING A BOND RESOLUTION ADOPTED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF JOHNSON CITY, BROOME COUNTY, NEW YORK, IN CONNECTION WITH THE CONSTRUCTION OF IMPROVEMENTS TO ARCH STREET BRIDGE IN AND FOR SAID VILLAGE, TO EXTEND THE MAXIMUM MATURITY OF BONDS AUTHORIZED TO BE ISSUED BEYOND FIVE YEARS.

WHEREAS, the Board of Trustees of the Village of Johnson City, Broome County, New York, duly adopted a bond resolution on August 18, 2015, authorizing the issuance of an aggregate \$2,650,000 bonds of said Village to pay the cost of the construction of improvements to Arch Street Bridge, in and for said Village, at a total maximum estimated cost of \$2,650,000; and

WHEREAS, such bond resolution restricts the maximum maturity of the bonds to five years; and

WHEREAS, it is now desired to remove such restriction and authorize the financing over the period of probable usefulness assigned thereto; NOW, THEREFORE, BE IT

RESOLVED, by the affirmative vote of **not less than two-thirds of the total voting strength** of the Board of Trustees of the Village of Johnson City, Broome County, New York, as follows:

Section 1. The bond resolution set forth in the preambles is hereby amended to provide that the maximum maturity of the bonds therein authorized will be twenty years and will thus exceed five years with respect to the issuance of the bonds authorized therein.

Section 2. Upon this resolution taking effect, the same shall be published in full in the official newspaper of said Village for such purpose, together with a notice of the Village Clerk in substantially the form provided in Section 81.00 of the Local Finance Law.

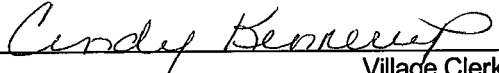
Section 3. **THIS RESOLUTION IS ADOPTED SUBJECT TO PERMISSIVE REFERENDUM.**

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AMENDATORY BOND RESOLUTION DATED FEBRUARY 18, 2020.

A RESOLUTION AMENDING A BOND RESOLUTION ADOPTED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF JOHNSON CITY, BROOME COUNTY, NEW YORK, IN CONNECTION WITH THE RECONSTRUCTION/RESURFACING OF ROADS IN AND FOR SAID VILLAGE, TO EXTEND THE MAXIMUM MATURITY OF BONDS AUTHORIZED TO BE ISSUED BEYOND FIVE YEARS.

WHEREAS, the Board of Trustees of the Village of Johnson City, Broome County, New York, duly adopted a bond resolution on August 18, 2015, authorizing the issuance of an aggregate \$771,000 bonds of said Village to pay the cost of the reconstruction/resurfacing of roads, including sidewalks, curbs, gutters, drainage, landscaping and other incidental improvements, in and for said Village, at a total maximum estimated cost of \$771,000; and

WHEREAS, such bond resolution restricts the maximum maturity of the bonds to five years; and

WHEREAS, it is now desired to remove such restriction and authorize the financing over the period of probable usefulness assigned thereto; NOW, THEREFORE, BE IT

RESOLVED, by the affirmative vote of **not less than two-thirds of the total voting strength** of the Board of Trustees of the Village of Johnson City, Broome County, New York, as follows:

Section 1. The bond resolution set forth in the preambles is hereby amended to provide that the maximum maturity of the bonds therein authorized will be fifteen years and will thus exceed five years with respect to the issuance of the bonds authorized therein.

Section 2. Upon this resolution taking effect, the same shall be published in full in the official newspaper of said Village for such purpose, together with a notice of the Village Clerk in substantially the form provided in Section 81.00 of the Local Finance Law.

Section 3. **THIS RESOLUTION IS ADOPTED SUBJECT TO PERMISSIVE REFERENDUM.**