

LEGAL NOTICE OF ESTOPPEL

The bond resolution, summary of which is published herewith, has been adopted on August 1, 2018, and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the Village of Johnson City, Broome County, New York, is not authorized to expend money, or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the Constitution.

A complete copy of the resolution summarized herewith is available for public inspection during regular business hours at the Office of the Village Clerk of the Village for a period of twenty days from the date of publication of this Notice.

Dated: Johnson City, New York,
August 8, 2018.


Village Clerk

BOND RESOLUTION DATED AUGUST 7, 2018.

A RESOLUTION AUTHORIZING THE PURCHASE OF POLICE VEHICLES AND TRUCKS IN AND FOR THE VILLAGE OF JOHNSON CITY, BROOME COUNTY, NEW YORK, AT A TOTAL MAXIMUM ESTIMATED COST OF \$181,304, AND AUTHORIZING THE ISSUANCE OF \$181,304 BONDS OF SAID VILLAGE TO PAY THE COSTS THEREOF.

Object or purpose:	Purchase of police vehicles, including equipment
Maximum Estimated Cost:	\$99,804
Period of probable usefulness:	3 years
Amount of obligations to be issued:	\$99,804 bonds

Object or purpose:	Purchase of trucks
Maximum Estimated Cost:	\$81,500
Period of probable usefulness:	3 years
Amount of obligations to be issued:	\$99,804 bonds

The maximum maturity of the bonds so authorized has been limited to five years.

Such resolution pledges the full faith and credit of the Village to the payment of the obligations authorized to be issued and delegates to the Village Treasurer, the Chief Fiscal Officer, the power to authorize the issuance of and to sell such obligations. Additionally such resolutions contains the estoppel clause provided for by Section 80.00 of the Local Finance Law and authorizes such resolution, after taking effect to be published in summary form in the official newspaper, together with a notice of the Village Clerk, in substantially the form provided in Section 81.00 of the Local Finance Law.